

## STATEMENT OF CONDITION

ValueBank Texas

P.O. Box 4956

Corpus Christi, TX 78469

Statement of Condition as of December 31, 2009

Dollar Amounts in Thousands

### ASSETS

Cash and balance due from depository institutions:		
Noninterest-bearing balances and currency and coin		\$6,340
Interest-bearing balances		13,101
Securities:		
Held-to-maturity securities		0
Available-for-sale securities		20,224
Federal funds sold and securities purchased under agreements to resell:		
Federal funds sold		0
Securities purchased under agreements to resell		0
Loans and leases financing receivables:		
Loans and lease held for sale		0
Loans and lease, net of unearned income	\$103,160	
LESS: Allowance for loan and lease losses	<u>1,476</u>	
Loans and lease, net of unearned income, allowance		101,684
Trading assets		0
Premises and fixed assets (including capitalized leases)		5,379
Other real estate owned		1,205
Investments in unconsolidated subsidiaries and associated companies		0
Direct and indirect investments in real estate ventures		0
Intangible assets:		
Goodwill		0
Other intangible assets		0
Other assets		<u>6,610</u>
<b>Total Assets</b>		<b><u><u>\$154,543</u></u></b>

### LIABILITIES

Deposits:		
In domestic offices		134,082
Non-interest bearing deposits	\$50,383	
Interest bearing deposits	<u>\$83,699</u>	
Federal funds purchased		2,000
Securities sold under agreements to repurchase		0
Trading liabilities		0
Other borrowed money (includes mortgage indebtedness and obligations under capitalized leases)		1,333
Subordinated notes and debentures		0
Other liabilities		<u>963</u>
<b>Total liabilities</b>		<b><u>138,378</u></b>

**EQUITY CAPITAL**

Perpetual preferred stock and related surplus	0
Common stock	2,000
Surplus (exclude all surplus related to preferred stock)	6,000
Retained earnings	7,716
Accumulated other comprehensive income	441
Other equity capital components	0
Noncontrolling (minority) interest in consolidated subsidiaries	8
Total equity capital	<u>16,165</u>
<b>TOTAL LIABILITES, MINORITY INTEREST, AND EQUITY CAPITAL</b>	<b><u><u>154,543</u></u></b>